

***Adopted Budget
Fiscal Year 2022***

***Landings at Miami
Community Development District***

July 21, 2021



Landings at Miami

Community Development District

General Fund

Description	Adopted Budget FY2021	Actual thru 6/30/2021	Projected Next 3 Month	Total Projected at 9/30/2021	Adopted Budget FY2022
Revenues					
Special Assessments - On Roll	\$78,301	\$78,137	\$407	\$78,544	\$82,484
Special Assessments - Direct	\$4,183	\$1,499	\$2,684	\$4,183	\$0
Total Revenues	\$82,484	\$79,636	\$3,091	\$82,727	\$82,484
Expenditures					
Administrative					
Engineering Fees	\$5,000	\$3,421	\$1,711	\$5,132	\$5,000
Dissemination	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Arbitrage	\$1,100	\$550	\$550	\$1,100	\$1,100
Assessment Roll	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Attorney Fees	\$12,000	\$11,844	\$5,922	\$17,766	\$12,000
Annual Audit	\$5,000	\$0	\$3,400	\$3,400	\$5,000
Trustee Fees	\$5,000	\$3,717	\$0	\$3,717	\$5,000
Management Fees	\$26,523	\$19,892	\$6,631	\$26,523	\$27,319
Telephone	\$50	\$0	\$25	\$25	\$50
Postage	\$500	\$233	\$50	\$283	\$500
Insurance	\$12,638	\$12,319	\$0	\$12,319	\$12,638
Printing & Binding	\$500	\$228	\$76	\$304	\$500
Legal Advertising	\$3,000	\$647	\$216	\$863	\$3,000
Other Current Charges	\$1,000	\$397	\$132	\$529	\$1,000
Website Admin	\$1,000	\$750	\$250	\$1,000	\$1,000
Office Supplies	\$150	\$30	\$10	\$40	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingencies	\$4,348	\$0	\$5,051	\$5,051	\$3,552
Total Administrative	\$82,484	\$58,079	\$24,648	\$82,727	\$82,484
Assigned Fund Balance	\$0	\$21,557	(\$21,557)	(\$0)	\$0

On Roll Assessments:

Product	Units	Gross Per Unit	Total
Townhome	325	\$176.04	\$57,213.00
Single Family	168	\$176.04	\$29,574.72
Total	493		\$86,787.72
Total Gross assessments			\$86,787.72
less 5% discount/commission fees			(\$4,303.89)
Total Net assessments			\$82,483.83

REVENUES:

Maintenance Assessments

The District will assess the platted lots within the District to fund the District's operating budget for the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the banks annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Assessment Roll

The costs associated with preparing, processing and administering the annual assessment place on the County's tax roll.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Administrative: (continued)

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Landings at Miami

Community Development District

Debt Service Fund
Series 2018 Special Assessment Bond

Description	Adopted Budget FY2021	Actual thru 6/30/2021	Projected Next 3 Month	Total Projected at 9/30/2021	Adopted Budget FY2022
Revenues					
Special Assessments - On Roll	\$730,862	\$729,340	\$3,801	\$733,141	\$730,862
Special Assessments - Direct	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$75	\$40	\$115	\$0
Carry Forward Surplus ⁽¹⁾	\$462,006	\$507,280	\$0	\$507,280	\$517,052
Total Revenues	\$1,192,868	\$1,236,695	\$3,841	\$1,240,536	\$1,247,914
Expenditures					
Series 2018					
Interest 11/1	\$261,100	\$261,100	\$0	\$261,100	\$257,384
Principal 11/1	\$205,000	\$205,000	\$0	\$205,000	\$215,000
Interest 5/1	\$254,384	\$257,384	\$0	\$257,384	\$257,384
Total Expenditures	\$720,484	\$723,484	\$0	\$723,484	\$729,768
Excess Revenues	\$472,384	\$513,211	\$3,841	\$517,052	\$518,146
				11/1/22 Interest	\$253,488
				11/1/22 Principal	\$220,000
					\$473,488

⁽¹⁾ Carry forward is net of Reserve Fund requirement.

On Roll Assessments:			
Product	Units	Gross Per Unit	Total
Townhome	300	\$1,483.42	\$445,026.00
Single Family	168	\$1,928.45	\$323,979.60
Total	468		\$769,005.60
Total Gross assessments			\$769,005.60
less 5% discount/commission fees			(\$38,143.20)
Total Net assessments			\$730,862.40

Landings at Miami

Community Development District

Series 2018 Special Assessment Bond

Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-18	\$11,665,000.00	\$141,186.67	\$0.00	
1-Nov-18	\$11,665,000.00	\$264,725.00	\$0.00	\$405,911.67
1-May-19	\$11,665,000.00	\$264,725.00	\$0.00	
1-Nov-19	\$11,665,000.00	\$264,725.00	\$200,000.00	\$729,450.00
1-May-20	\$11,465,000.00	\$261,100.00	\$0.00	
1-Nov-20	\$11,465,000.00	\$261,100.00	\$205,000.00	\$727,200.00
1-May-21	\$11,260,000.00	\$257,384.38	\$0.00	
1-Nov-21	\$11,260,000.00	\$257,384.38	\$215,000.00	\$729,768.75
1-May-22	\$11,045,000.00	\$253,487.50	\$0.00	
1-Nov-22	\$11,045,000.00	\$253,487.50	\$220,000.00	\$726,975.00
1-May-23	\$10,825,000.00	\$249,500.00	\$0.00	
1-Nov-23	\$10,825,000.00	\$249,500.00	\$230,000.00	\$729,000.00
1-May-24	\$10,595,000.00	\$245,331.25	\$0.00	
1-Nov-24	\$10,595,000.00	\$245,331.25	\$240,000.00	\$730,662.50
1-May-25	\$10,355,000.00	\$240,381.25	\$0.00	
1-Nov-25	\$10,355,000.00	\$240,381.25	\$245,000.00	\$725,762.50
1-May-26	\$10,110,000.00	\$235,328.13	\$0.00	
1-Nov-26	\$10,110,000.00	\$235,328.13	\$260,000.00	\$730,656.25
1-May-27	\$9,850,000.00	\$229,965.63	\$0.00	
1-Nov-27	\$9,850,000.00	\$229,965.63	\$270,000.00	\$729,931.25
1-May-28	\$9,580,000.00	\$224,396.88	\$0.00	
1-Nov-28	\$9,580,000.00	\$224,396.88	\$280,000.00	\$728,793.75
1-May-29	\$9,300,000.00	\$218,621.88	\$0.00	
1-Nov-29	\$9,300,000.00	\$218,621.88	\$290,000.00	\$727,243.75
1-May-30	\$9,010,000.00	\$211,915.63	\$0.00	
1-Nov-30	\$9,010,000.00	\$211,915.63	\$305,000.00	\$728,831.25
1-May-31	\$8,705,000.00	\$204,862.50	\$0.00	
1-Nov-31	\$8,705,000.00	\$204,862.50	\$320,000.00	\$729,725.00
1-May-32	\$8,385,000.00	\$197,462.50	\$0.00	
1-Nov-32	\$8,385,000.00	\$197,462.50	\$335,000.00	\$729,925.00
1-May-33	\$8,050,000.00	\$189,715.63	\$0.00	
1-Nov-33	\$8,050,000.00	\$189,715.63	\$350,000.00	\$729,431.25
1-May-34	\$7,700,000.00	\$181,621.88	\$0.00	
1-Nov-34	\$7,700,000.00	\$181,621.88	\$365,000.00	\$728,243.75
1-May-35	\$7,335,000.00	\$173,181.25	\$0.00	
1-Nov-35	\$7,335,000.00	\$173,181.25	\$380,000.00	\$726,362.50
1-May-36	\$6,955,000.00	\$164,393.75	\$0.00	
1-Nov-36	\$6,955,000.00	\$164,393.75	\$400,000.00	\$728,787.50
1-May-37	\$6,555,000.00	\$155,143.75	\$0.00	
1-Nov-37	\$6,555,000.00	\$155,143.75	\$420,000.00	\$730,287.50
1-May-38	\$6,135,000.00	\$145,431.25	\$0.00	
1-Nov-38	\$6,135,000.00	\$145,431.25	\$440,000.00	\$730,862.50
1-May-39	\$5,695,000.00	\$135,256.25	\$0.00	
1-Nov-39	\$5,695,000.00	\$135,256.25	\$460,000.00	\$730,512.50
1-May-40	\$5,235,000.00	\$124,331.25	\$0.00	
1-Nov-40	\$5,235,000.00	\$124,331.25	\$480,000.00	\$728,662.50
1-May-41	\$4,755,000.00	\$112,931.25	\$0.00	
1-Nov-41	\$4,755,000.00	\$112,931.25	\$505,000.00	\$730,862.50
1-May-42	\$4,250,000.00	\$100,937.50	\$0.00	
1-Nov-42	\$4,250,000.00	\$100,937.50	\$525,000.00	\$726,875.00
1-May-43	\$3,725,000.00	\$88,468.75	\$0.00	
1-Nov-43	\$3,725,000.00	\$88,468.75	\$550,000.00	\$726,937.50
1-May-44	\$3,175,000.00	\$75,406.25	\$0.00	
1-Nov-44	\$3,175,000.00	\$75,406.25	\$575,000.00	\$725,812.50
1-May-45	\$2,600,000.00	\$61,750.00	\$0.00	
1-Nov-45	\$2,600,000.00	\$61,750.00	\$605,000.00	\$728,500.00
1-May-46	\$1,995,000.00	\$47,381.25	\$0.00	
1-Nov-46	\$1,995,000.00	\$47,381.25	\$635,000.00	\$729,762.50
1-May-47	\$1,360,000.00	\$32,300.00	\$0.00	
1-Nov-47	\$1,360,000.00	\$32,300.00	\$665,000.00	\$729,600.00
1-May-48	\$695,000.00	\$16,506.25	\$0.00	
1-Nov-48	\$695,000.00	\$16,506.25	\$695,000.00	\$728,012.50
		<u>\$10,604,349.17</u>	<u>\$11,665,000.00</u>	<u>\$22,269,349.17</u>

Landings at Miami

Community Development District

Debt Service Fund
Series 2020 Special Assessment Bond

Description	Adopted Budget FY2021	Actual thru 6/30/2021	Projected Next 3 Month	Total Projected at 9/30/2021	Adopted Budget FY2022
Revenues					
Special Assessments - On Roll	\$0	\$0	\$0	\$0	\$38,588
Special Assessments - Direct	\$38,588	\$34,268	\$4,320	\$38,588	\$5,813
Interest Income	\$0	\$1	\$0	\$1	\$0
Carry Forward Surplus ⁽¹⁾	\$0	\$0	\$0	\$0	\$13,106
Total Revenues	\$38,588	\$34,269	\$4,320	\$38,589	\$57,507
Expenditures					
Series 2020					
Interest 11/1	\$15,442	\$15,442	\$0	\$15,442	\$12,644
Principal 11/1	\$5,000	\$5,000	\$0	\$5,000	\$10,000
Interest 5/1	\$12,644	\$12,644	\$0	\$12,644	\$12,431
Total Expenditures	\$33,085	\$33,085	\$0	\$33,085	\$35,075
Other Financing Sources/(Uses)					
Interfund Transfer In	\$0	\$7,602	\$0	\$7,602	\$0
Total Other Financing Sources	\$0	\$7,602	\$0	\$7,602	\$0
Excess Revenues	\$5,503	\$8,786	\$4,320	\$13,106	\$22,431

11/1/22 Interest \$12,431
11/1/22 Principal \$10,000
\$22,431

⁽¹⁾ Carry forward is net of Reserve Fund requirement.

On Roll Assessments:			
Product	Units	Gross Per Unit	Total
Townhome	25	\$1,624.05	\$40,601.25
Single Family	0	\$0.00	\$0.00
Total	25		\$40,601.25
Total Gross assessments			\$40,601.25
less 5% discount/commission fees			(\$2,013.75)
Total Net assessments			\$38,587.50

Landings at Miami

Community Development District

Series 2020 Special Assessment Bond Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-20	\$600,000.00	4.250%	\$15,441.67	\$5,000.00	\$20,441.67
1-May-21	\$595,000.00	4.250%	\$12,643.75	\$0.00	
1-Nov-21	\$595,000.00	4.250%	\$12,643.75	\$10,000.00	\$35,287.50
1-May-22	\$585,000.00	4.250%	\$12,431.25	\$0.00	
1-Nov-22	\$585,000.00	4.250%	\$12,431.25	\$10,000.00	\$34,862.50
1-May-23	\$575,000.00	4.250%	\$12,218.75	\$0.00	
1-Nov-23	\$575,000.00	4.250%	\$12,218.75	\$10,000.00	\$34,437.50
1-May-24	\$565,000.00	4.250%	\$12,006.25	\$0.00	
1-Nov-24	\$565,000.00	4.250%	\$12,006.25	\$10,000.00	\$34,012.50
1-May-25	\$555,000.00	4.250%	\$11,793.75	\$0.00	
1-Nov-25	\$555,000.00	4.250%	\$11,793.75	\$15,000.00	\$38,587.50
1-May-26	\$540,000.00	4.250%	\$11,475.00	\$0.00	
1-Nov-26	\$540,000.00	4.250%	\$11,475.00	\$15,000.00	\$37,950.00
1-May-27	\$525,000.00	4.250%	\$11,156.25	\$0.00	
1-Nov-27	\$525,000.00	4.250%	\$11,156.25	\$15,000.00	\$37,312.50
1-May-28	\$510,000.00	4.250%	\$10,837.50	\$0.00	
1-Nov-28	\$510,000.00	4.250%	\$10,837.50	\$15,000.00	\$36,675.00
1-May-29	\$495,000.00	4.250%	\$10,518.75	\$0.00	
1-Nov-29	\$495,000.00	4.250%	\$10,518.75	\$15,000.00	\$36,037.50
1-May-30	\$480,000.00	4.250%	\$10,200.00	\$0.00	
1-Nov-30	\$480,000.00	4.250%	\$10,200.00	\$15,000.00	\$35,400.00
1-May-31	\$465,000.00	4.250%	\$9,881.25	\$0.00	
1-Nov-31	\$465,000.00	4.250%	\$9,881.25	\$15,000.00	\$34,762.50
1-May-32	\$450,000.00	4.250%	\$9,562.50	\$0.00	
1-Nov-32	\$450,000.00	4.250%	\$9,562.50	\$15,000.00	\$34,125.00
1-May-33	\$435,000.00	4.250%	\$9,243.75	\$0.00	
1-Nov-33	\$435,000.00	4.250%	\$9,243.75	\$20,000.00	\$38,487.50
1-May-34	\$415,000.00	4.250%	\$8,818.75	\$0.00	
1-Nov-34	\$415,000.00	4.250%	\$8,818.75	\$20,000.00	\$37,637.50
1-May-35	\$395,000.00	4.250%	\$8,393.75	\$0.00	
1-Nov-35	\$395,000.00	4.250%	\$8,393.75	\$20,000.00	\$36,787.50
1-May-36	\$375,000.00	4.250%	\$7,968.75	\$0.00	
1-Nov-36	\$375,000.00	4.250%	\$7,968.75	\$20,000.00	\$35,937.50
1-May-37	\$355,000.00	4.250%	\$7,543.75	\$0.00	
1-Nov-37	\$355,000.00	4.250%	\$7,543.75	\$20,000.00	\$35,087.50
1-May-38	\$335,000.00	4.250%	\$7,118.75	\$0.00	
1-Nov-38	\$335,000.00	4.250%	\$7,118.75	\$20,000.00	\$34,237.50
1-May-39	\$315,000.00	4.250%	\$6,693.75	\$0.00	
1-Nov-39	\$315,000.00	4.250%	\$6,693.75	\$25,000.00	\$38,387.50
1-May-40	\$290,000.00	4.250%	\$6,162.50	\$0.00	
1-Nov-40	\$290,000.00	4.250%	\$6,162.50	\$25,000.00	\$37,325.00
1-May-41	\$265,000.00	4.250%	\$5,631.25	\$0.00	
1-Nov-41	\$265,000.00	4.250%	\$5,631.25	\$25,000.00	\$36,262.50
1-May-42	\$240,000.00	4.250%	\$5,100.00	\$0.00	
1-Nov-42	\$240,000.00	4.250%	\$5,100.00	\$25,000.00	\$35,200.00
1-May-43	\$215,000.00	4.250%	\$4,568.75	\$0.00	
1-Nov-43	\$215,000.00	4.250%	\$4,568.75	\$25,000.00	\$34,137.50
1-May-44	\$190,000.00	4.250%	\$4,037.50	\$0.00	
1-Nov-44	\$190,000.00	4.250%	\$4,037.50	\$30,000.00	\$38,075.00
1-May-45	\$160,000.00	4.250%	\$3,400.00	\$0.00	
1-Nov-45	\$160,000.00	4.250%	\$3,400.00	\$30,000.00	\$36,800.00
1-May-46	\$130,000.00	4.250%	\$2,762.50	\$0.00	
1-Nov-46	\$130,000.00	4.250%	\$2,762.50	\$30,000.00	\$35,525.00
1-May-47	\$100,000.00	4.250%	\$2,125.00	\$0.00	
1-Nov-47	\$100,000.00	4.250%	\$2,125.00	\$30,000.00	\$34,250.00
1-May-48	\$70,000.00	4.250%	\$1,487.50	\$0.00	
1-Nov-48	\$70,000.00	4.250%	\$1,487.50	\$35,000.00	\$37,975.00
1-May-49	\$35,000.00	4.250%	\$743.75	\$0.00	
1-Nov-49	\$35,000.00	4.250%	\$743.75	\$35,000.00	\$36,487.50
Total			\$ 468,491.67	\$ 600,000.00	\$ 1,068,491.67